

Dear Parishioners:

"Which of you wishing to construct a tower does not first sit down and calculate the cost to see if there is enough for its completion? Otherwise, after laying the foundation and finding himself unable to finish the work the onlookers should laugh at him and say, 'This one began to build but did not have the resources to finish.'"

—Luke 14:28—30

Luke reminds us that Jesus called his followers to be aware of the total commitment which would be demanded of them and the necessity of thoughtful planning.

Those same teachings are relevant to us today as parishioners of this parish. We are also called to *"sit down and calculate the cost to see if there is enough,"* and that is what we have done in preparing the budget for the 2017 Fiscal Year.

As we begin the new fiscal year let's remember that our support in our weekly offerings, in our service to others, and in all our contributions of time, talent, and treasure, no matter how great or small, are our expressions of thankfulness to God. Let us always be generous to one another for God is generous to us every day.

God bless us all!

Fr. Joyle Martinez

Fr. Joyle Martinez, Pastor
St. Paul Catholic Church

Finance Council

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Office Hours

Monday—Friday

8:00 a.m.—4:00 p.m.

What Is A Budget?

A budget is just a spending plan—an estimate of the monies coming in and going out over a set amount of time.

It is, by definition, a fluid document—it's not going to work perfectly—it never does. That's why there is a rigorous review of the budget every month by the Finance Council and the Pastor and a monthly Profit & Loss Statement is published in our bulletin. Adjustments are made in the spending plan to ensure that funds are available for their intended purposes.

"Be sure you know the condition of your flocks; give careful attention to your herds."

Proverbs 27:23

**ST. PAUL
CATHOLIC
CHURCH**

**Budget Report
to Parishioners**

**2017 FISCAL YEAR
(JULY 1, 2016 JUNE 30, 2017)**



St. Paul Catholic Church
8720 Florin Road
Sacramento, CA 95828
www.stpaul-florin.org

Our Budgeted Operating Income

Operating income relates to the funds the parish receives in the forms of the offertory (collections), donations for sacramental services, revenues from sales of religious articles and books, income from the various parish ministry programs and our religious education programs.

BUDGETED OPERATING INCOME	
Offertory, Designated & Charitable Donations	\$ 348,155
Sacramental Services	\$ 26,230
Religious Articles, Books	\$ 13,200
Parish Programs	\$ 100,250
Religious Education	\$ 48,375
Total Operating Income	\$ 536,210

Our Budgeted Expenses

The money it takes to run the parish.

BUDGETED PARISH EXPENSES	
Salaries, Wages, Benefits	\$ 241,006
Buildings & Grounds	\$ 119,158
Parish Programs, Religious Education, & Book Store	\$ 88,708
Insurance, Property Tax	\$ 32,045
Diocesan Assessment	\$ 55,215
Total Budgeted Expenses	\$ 536,132

Net Budgeted Ordinary Income: \$78.00

Our Budgeted Non-Operating Income and Expense

Non-operating Cash Income is collected at the parish level but not intended for day-to-day operations, e.g., Diocesan, special collections, ONE Campaign pledge & Capital Fund Drive monies.

Other Non-Operating Cash Expenses incurred by the Parish include our parish's Diocesan ONE Campaign pledge commitment as well as the loan from the Diocese for the construction costs of the Religious Education Center.

As we begin the 2017 Fiscal Year the parish owes \$158,600 for our Diocesan ONE Campaign pledge commitment and \$786,280 on for the Religious Education building loan. See the chart on the next page for details on the scheduled payments for these two major parish commitments

The payments for the ONE Campaign pledge commitments are incurred every quarter for the Fiscal Year 2017, starting on September 2016. Further payments are scheduled for December 2016, March 2017 and June 2017.

On the months where the ONE Campaign pledge payment is due the parish will not make loan payments, as we will not have enough funds to pay both the ONE Campaign pledge & a loan payment. In these cases only the pledge payment is scheduled.

In addition to the ONE Campaign pledge and loan payments, the parish also forwards to the Diocese the Diocesan and special collections. Combined with the pledge and loan payments these non-operating expenses are forecasted to amount to \$205,062.

Diocesan Loan/ONE Campaign Budget for Fiscal Year (FY) 2017

Beginning Loan Balance	\$ 786,280
Jul 2016 Payment (actual)	\$ 13,800
Aug 2016 Payment	\$ 13,800
Sep 2016 Payment (ONE Campaign Payment of \$13,216.67)	\$ 0
Oct 2016 Payment	\$ 13,800
Nov 2016 Payment	\$ 13,800
Dec 2016 Payment (ONE Campaign Payment of \$13,216.67)	\$ 0
Jan 2017 Payment	\$ 13,800
Feb 2017 Payment	\$ 13,800
Mar 2017 Payment (ONE Campaign Payment of \$13,216.67)	\$ 0
Apr 2017 Payment	\$ 13,800
May 2017 Payment	\$ 13,800
June 2017 Payment (ONE Campaign Payment of \$13,216.67)	\$ 0
Total Paid on Loan:	\$ 110,400
Estimated Interest Charges :	\$ 28,800
Anticipated Loan Balance at the end of FY 2017:	\$ 704,680

Anticipated ONE Campaign Pledge balance at the end of FY 2017: \$ 105,733